

STATE OF SOUTH CAROLINA )  
COUNTY OF Greenville )

LOAN MODIFICATION AND EXTENSION AGREEMENT  
(CONSTRUCTION LOAN NO. 10756510 )

1980 348

Outstanding Balance at time of extension \$16,000.00

THIS AGREEMENT made the 1st day of June, 1983, between Security Federal Savings and Loan Association of South Carolina, hereinafter referred to as "Party of the First Part," and Dee Smith Co., Inc. and The Vista Company, Inc., hereinafter referred to as "Party of the Second Part";

WHEREAS, the Party of the First Part is the owner and holder of a certain note and mortgage heretofore executed by Dee Smith Co., Inc. and The Vista Company, Inc. to it dated September 5, 1980, said mortgage being recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Mortgage Book 1514 at page 915, securing the payment of a note in the amount of One Hundred Eighty-Six Thousand (\$186,000.00) Dollars, with interest thereon at the rate of Fourteen (14.00%) percent per annum, which note and mortgage are hereby incorporated as a part of this instrument; and

WHEREAS, the undersigned Party of the Second Part has requested a modification of the terms of said note and mortgage whereby the time for payment of said indebtedness as set out in said note shall be extended for a period of fourteen months; and from this date, ending August 30, 1984

WHEREAS, the Party of the First Part has agreed to said extension on the condition that the interest rate provided in said note, secured by said mortgage, shall be increased from NA ( ) percent per annum to ( ) percent per annum, effective as of 198 ; and

WHEREAS, the Party of the Second Part has agreed to said increase in the interest rate.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto and their heirs, executors, administrators, successors and assigns, mutually agree as follows:

1. That the time for payment of the indebtedness as set out in the above referred to note, and the mortgage given to secure the same, which are incorporated herein by reference thereto, shall be extended for a period of fourteen months, from this date, ending August 30, 1984.
2. That the interest rate provided for in said note shall be increased from NA ( ) percent per annum to ( ) percent per annum, effective as of 198 ; that the time for payment of interest, as provided for in said note, shall remain the same.
3. That except as modified and extended hereby, all other provisions of the mortgage, and the note secured thereby, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals the date and year first above written.

Signed, Sealed and Delivered  
In the Presence of:

Eleanor L. Clayton  
Elaine L. Bellew

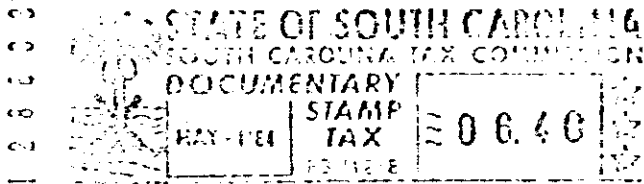
SECURITY FEDERAL SAVINGS AND LOAN  
ASSOCIATION OF SOUTH CAROLINA (SEAL)

BY: R. Dennis Hennett  
Its Senior Vice President

Party of the First Part DEE SMITH CO., INC.

BY: Dee A. Smith, Jr. (SEAL)  
Party of the Second Part

Dee A. Smith, INDIV. (SEAL)  
Party of the Second Part



STATE OF SOUTH CAROLINA )  
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PERSONALLY appeared before me Elaine L. Bellew who, being duly sworn, says that he saw the above named SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA, by the hands of R. Dennis Hennett, its Senior Vice President, and Dee Smith Co., Inc. & The Vista Co., Inc. & Dee A. Smith & Loyd G. Boyer, sign, seal and as their respective act and deed, deliver the foregoing instrument for the uses and purposes therein motioned, and that he, with Eleanor R. Clayton witnessed the execution thereof.

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1801

SWORN to before me this

1st day of June, 1983

Eleanor L. Clayton (I.S.)  
Notary Public for South Carolina

My Commission Expires: 7-10-91

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4328-RV-23